



## THE PREMPEH ENDOWMENT FUND

1400 PRESTON RD. SUITE #400 | PLANO, TX 75093 | 513-463-6733 | [WWW.PREMPEH.COM](http://WWW.PREMPEH.COM)

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### Report on The Official Launch of The Prempeh College Endowment Fund (PEF)

To all PEF benefactors:

The Prempeh College Endowment Fund (PEF) was formally launched in Accra on April 4, 2019 at the British Council. This was a photo-exhibition and fund-raising event to bring awareness to the current state of the school's infrastructure and to raise funds in support of the school. The event was chaired by Mr Kwadwo Mpiani, an Amanfoo and former Chief-of-Staff for the Kufuor administration. The special guest-of-honor for the occasion, Ex-President J. A. Kufuor was unable to attend due to unforeseen circumstances. The theme for the event was "The Power of Collective Impact"; an admonishment to all Amanfoo to collectively work together to restore the vision and mission of Prempeh College and ensure that it's substantially fulfilled in our lifetime.

The launch was a success and exceeded our expectations in some respects including the attendance by two prominent Amanfoo from the pioneer 1949 Year group as well as the extensive media coverage it received. In addition to formally launching the fund, a key goal was to raise seed funds for the endowment. While directly appealing for funds from Amanfoo and benefactors, we also formally completed application processes seeking financial support from corporate entities. It took a while to receive formal responses and commitments from our corporate sponsors; this accounts for the delay in this announcement as we wanted to give a more complete tally of funds raised and pledges made. Overall, we received pledge commitments over 1 to 5 years in addition to cash payments from donors and attendees as follows:

Total pledges (including cash donation of GH¢ 4,900) made in GH¢ = 36,450

Total pledges (including cash donation of US \$ 6,500) made in US \$ = 200,422

Total paid so far from pledges by corporate sponsors in GH¢ = 25,000

We are pleased to also note that another corporate benefactor has informed us of his preference for an infrastructure to support the work of the Endowment and has communicated their willingness to fund it.

In summary (using an exchange rate of GH¢ 5:1 US\$), we raised or received commitments in cash/pledges to the equivalent of US\$ 212,712 which is 21 % of our \$1M seed funds target for PEF.

We continue to follow-up on all pledges and commitments and take this opportunity to encourage anyone who made a pledge to honor their commitment as soon as possible.

#### Lessons Learned

1. Key ingredient for success is to identify a willing, committed, resourceful and dedicated team of Amanfoo who are laser-focused on a defined objective.
2. Local engagement with school administration, and involving students on the campus and other stakeholders will be critical to the success of the Endowment Fund and its activities.



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3. Every major benefactor and corporate sponsor PEF engaged emphasized the need for a professional organization that went beyond just alumni in order for them to have a symbiotic relationship with the Endowment Fund to help the school.
4. For us to be successful there is a need for all stakeholders (NEC, year groups, IMC, PEF etc.) to communicate, collaborate, and align on a common purpose: advance the pursuit of excellence at Prempeh College

In all, it confirms to us that PEF needs to be uniquely singular in purpose and grow to be an independent foundation for the school.

### Next Steps

- A high priority objective is to constitute the Amanfoo Selection Committee (ASC) with members from all year groups

A big “Thank you” to all who contributed in diverse ways to make the launch a success.

Sincerely,

PEF Leadership

Cc: Amanfoo National Executive Council (NEC)  
Interim Management Committee (IMC)  
All Amanfoo Year Groups